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REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF OKLAHOMA

1987

FOR THE FISCAL YEAR ENDING

June 30, 1987

WAYNE OSBORN
Bank Commissioner

BANK COMMISSIONERS SINCE 1965

CARL B. SEBRING	1965 to 6-30-69
JOHN D. WILLIAMS	8-15-69 to 5-31-73
GEORGE T. FRAME	6-1-73 to 10-31-73
HARRY E. LEONARD	11-1-73 to 11-6-78
DONALD H. VANHORN	11-7-78 to 8-31-79
ROBERT Y. EMPIE	9-1-79 to 6-30-87
WAYNE H. OSBORN	6-30-87 to present

OKLAHOMA STATE BANKING DEPARTMENT

August 19, 1987

The Honorable Henry Bellmon
Governor of the State of Oklahoma
State Capitol Building
Oklahoma City, Oklahoma

Dear Governor Bellmon:

The unprecedented media disclosure of banking problems has continued to take its toll on confidence in our banking system. The banking industry finds itself in a greater degree of extremes than it has ever known during the past fifty (50) years.

In order to survive and counter the new unregulated competition spawned by the money market mutual fund industry to prevent the flow of deposits out of banks, the banking industry was forced into intense creativeness. Due to deposit deregulation which freed banks to pay going rates of interest on deposits, interest expense, formerly a minor item, suddenly became a dominant expense. To offset this expense, banks sought out lending opportunities to employ these funds profitably. Aggressive banking became somewhat of a fever in many banks.

Sound lending policies were abandoned and many officers and directors either participated in the intense desire for growth or were helpless in obtaining pertinent information to analyze the problem. A costly lesson was learned by bankers resulting in sixteen bank failures in 1986 and twenty failures in 1987 to date. These failures, in a vast majority of cases, were due to management seeking growth at all cost, reaching for profits without due regard for risk, giving privileged treatment to insiders, or gambling on the future course of interest rates.

Financial institutions are examined, graded and supervised on the basis of asset quality, capital protection, management, earnings, and liquidity. These are the aspects universally considered as promoting and maintaining a sound financial system, providing security of depositors' funds and creating a beneficial vitality to local and state economies. To achieve these factors, the Banking Department must vigorously pursue attainment and retainment of capable personnel to continue this role. This has become increasingly difficult due to inadequate funding for human resources.

Yours truly,

Wayne Osborn

Wayne Osborn

PERSONNEL
1987

Bank Commissioner
Wayne H. Osborn

Attorney
Mary Beth Guard

Supervisory Examiners
Charles R. Griffith
Donald R. Thrower

Senior Examiners
Randall J. Brooks
James L. Burns
Roger D. Ewerth
Jack E. Fenton
Prentice T. Henley
James R. Herring
Joe R. Moore
Patti (Jones) Murdock
Lewis H. Tew
Kathy J. Ward

Senior Assistants
Guy J. Cable
Ruby T. Domnick
Joan Fenton
Rodney E. Ford
Carter W. Mathews Jr.
Jon C. Phelps
Michael A. Pinkston
Kimberley S. Reed

Deputy Commissioner
John M. Meek

Administrative Officer
Betty Jo Johnson

Budget Director
Terry Lynn Bruce

Secretaries
Jane Bell
Margie A. Mutz
Ilene Martzen
Doris Gordon

Assistant Examiners
Jeffrey K. Bagby
Deloris A. Finby
Daryl A. Jones
Lance E. Lassiter
Rick J. Nelson
K. Paul Qualls
Terry L. Seidle
Robyn R. Swanson
Kenneth W. Thomas, Jr.
J. Keith Weichel –

Examiner Trainees
J. Craig Blair
Roger L. Brock
Mark W. Heinrich
Tim D. Martinez
Doug A. Redelfs
Connie J. Weichel
Bryan L. Wynne
Randy K. Willard

FUNCTIONS OF
THE STATE BANKING DEPARTMENT

Exercise general supervision of all State-chartered banks, savings and loan associations, credit union and trust companies in the interest of maintaining a sound system of financial institutions and the security of funds held as deposits.

Examine State-chartered institutions, issue orders and promulgate rules and regulations to prevent institutions from engaging in unsafe and unsound practices.

Charter new institutions under the jurisdiction of the Department after conducting investigations and holding public adversary hearings.

Supervise various aspects of the management of institutions under the jurisdiction of the Department, including:

- exercise of trust powers
- abandonment of trust powers
- relocation of main office or branch
- establishment of an extended facility or branch
- increase or decrease of capital stock
- change in number and par value of capital stock
- change in name of institution
- formation of pooled trust funds
- issuance of capital debentures
- establishment of branches of savings and loan associations
- enlargement of scope of membership of credit unions
- accounting practices employed
- valuation of various types of assets
- maintenance of adequate insurance
- mergers, conversions
- enforcement of Banking Code provisions
- adoption of necessary internal policies
- internal control procedures employed
- truthfulness of advertisings

Require reports of condition of each institution under jurisdiction of the Department to be published in local newspapers.

License money orders issuers.

Register "Perpetual Care Cemeteries."

Conduct liquidations.

STATE BANKING DEPARTMENT

WAYNE OSBORN, Bank Commissioner

Banking Board
Wayne Osborn, Chairman
John T. Hannah, Member
Don B. Donaldson, Member
Murlin Derebery, Member
Loretta Y. Jackson, Member
Doug Tippens, Member

Savings & Loan Board
Wayne Osborn, Chairman
Clay Clinesmith, Member
G. H. "Hal" Stout, Member
Frank Olney, Member
Patricia C. Reffett, Member

Credit Union Board
Wayne Osborn, Chairman
Ed Old, Member
Jack D. McCurdy, Member
Ron Walker, Member

	Banks	Trust Companies	Savings & Loan Associations	Credit Unions	Money Order Licensees	Perpetual Care Cemeteries
No.	292	8	12	46	6	30
Detached Facilities	97	0	0	0	0	0
Branches	Pending 0 Opened 60	14	24	26	1,184 Agencies	0

COMPARATIVE STATEMENT OF RECEIPTS & EXPENSES
of the
STATE BANKING DEPARTMENT

	Fiscal 1986–87	Fiscal 1985–86	Fiscal 1984–85	Fiscal 1983–84	Fiscal 1982–83
RECEIPTS (Transferred to treasurer)					
Banks & Trust (assessment)	$1,981,329.	$1,698,148.	$1,697,474.	$1,501,033.	$1,441,317.
Savings & Loans	-0-.	17,625.	24,300.	8,574.	8,712.
Credit Unions	182,675.	157,472.	149,876.	130,262.	118,318.
Charters, Branch & Detach Facilities	14,000.	23,100.	16,500.	64,500.	13,900.
Money Orders	22,150.	9,850.	14,760.	10,870.	1,375.
Perpetual Care	-0-.	10.	135.	95.	140.
Miscellaneous	10,470.	10,516.	7,488.	12,277.	15,756.
TOTAL RECEIPTS	$2,210,624.	$1,916,721.	$1,910,533.	$1,727,611.	$1,599,518.
EXPENSES					
Salaries, longevity & professional	$1,537,961.	$1,380,924.	$1,121,878.	$1,072,545.	$1,116,239.
Travel	253,317.	195,554.	160,832.	153,372.	159,202.
Rent-Office space and equipment	42,445.	45,404.	45,726.	46,717.	48,430.
All Other	68,514.	96,871.	59,350.	70,584.	47,064.
TOTAL EXPENSES	$1,903,237.	$1,718,753.	$1,387,786.	$1,343,218.	$1,370,935.
RECEIPTS IN EXCESS OF EXPENSES	**$ 307,387.**	**$ 197,968.**	**$ 522,747.**	**$ 384,393.**	**$ 228,583.**

COMPARATIVE STATEMENT OF ASSETS
OF
BANKS, SAVINGS & LOAN ASSOCIATIONS, CREDIT UNIONS AND
TRUST COMPANIES UNDER THE SUPERVISION OF THE STATE BANKING DEPARTMENT

Year	BANKS Total Assets as of June 30	SAVINGS & LOAN ASSOCIATIONS Total Assets as of June 30	CREDIT UNIONS Total Assets as of June 30	TRUST COMPANIES Total Assets as of June 30
	(hundreds omitted)			
1974	2,941,826,	717,698,	221,048,	27,487,
1975	3,369,043,	481,000,	267,890,	32,411,
1976	3,765,537,	571,122,	327,173,	39,173,
1977	4,356,868,	705,319,	411,380,	43,385,
1978	5,066,239,	840,821,	479,931,	42,905,
1979	5,869,739,	969,063,	511,751,	75,137,
1980	6,917,405,	1,100,324,	607,280,	109,474,
1981	8,277,104,	936,642,	648,976,	125,510,
1982	9,674,422,	962,810,	789,485,	147,395,
1983	10,547,000,	688,477,	938,592,	164,787,
1984	11,273,425,	1,000,592,	1,112,943,	171,726,
1985	11,534,083,	852,259,	1,119,512,	120,056,
1986	11,147,594,	1,006,983,	1,278,265,	131,838,
1987	10,782,906,	1,084,438,	1,713,417,	112,040,

BANK DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE BANKING BOARD
(As of June, 1987)

WAYNE OSBORN
Chairman
State Bank Commissioner
Oklahoma City
(Term expires January 1, 1990)

DON B. DONALDSON
President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1989)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires June 1, 1990)

DOUG TIPPENS
Executive Vice President
American Heritage Bank
El Reno
(Term expires June 1, 1993)

MURLIN DEREBERY
President & Chairman
First State Bank & Trust Co.
Shawnee
(Term expires June 1, 1991)

LORETTA Y. JACKSON
Lay Member
Chickasha
(Term expires June 1, 1988)

STATE CHARTERED BANKS
STATE OF OKLAHOMA
As of June 30, 1987

Location	Name of Bank
Ada	Citizens Bank & Trust Company of Ada
Ada	Oklahoma State Bank, Ada, Oklahoma
Adair	Adair State Bank
Allen	Farmers State Bank
Altus	First State Bank of Altus
Alva	Alva State Bank & Trust Company
Anadarko	Anadarko Bank & Trust Company
Anadarko	First State Bank
Antlers	Farmers Exchange Bank
Apache	First Bank of Apache
Arapaho	Custer County State Bank
Ardmore	Lincoln Bank & Trust Company
Arnett	Farmers and Merchants Bank
Atoka	The Atoka State Bank
Barnsdall	Barnsdall State Bank
Bartlesville	Union Bank and Trust, Bartlesville, Oklahoma
Beaver	The Bank of Beaver City
Beaver	The First Security Bank
Beggs	The Bank of Beggs
Binger	The Community Bank
Bixby	Citizens Security Bank & Trust Company
*Bixby	Town and Country Bank
Blackwell	Security Bank and Trust Company
Blair	Peoples State Bank
Blanchard	First State Bank
Boise City	The First State Bank
Bokchito	The First State Bank
Boswell	Boswell State Bank
Bristow	Community Bank
Britton	First Enterprize Bank
Broken Arrow	Arkansas Valley State Bank
Broken Arrow	Metro Bank of Broken Arrow
Broken Bow	American State Bank
Broken Bow	1st Bank & Trust
Buffalo	Oklahoma State Bank
Burns Flat	Washita State Bank
Camargo	The First State Bank
Canton	Community State Bank of Canton
Canute	First State Bank
Carnegie	The Farmers Bank
Carney	The Carney State Bank
Cashion	Cashion Community Bank
Catoosa	1st Bank of Catoosa
Cement	Cement Bank
Chattanooga	The First Bank of Chattanooga
Chelsea	Bank of Chelsea
Cherokee	Alfalfa County Bank
Cherokee	Farmers Exchange Bank
Cheyenne	Security State Bank
Chickasha	Chickasha Bank & Trust Company
Choctaw	Choctaw State Bank
Chouteau	Bank of Commerce
Claremore	Bank of Oklahoma, Claremore
Claremore	Peoples State Bank

Location	Name of Bank
Claremore	Rogers County Bank
*Clayton	Clayton State Bank
Cleo Springs	Cleo State Bank
Cleveland	The Cleveland Bank
Clinton	Oklahoma Bank and Trust Company
Collinsville	American Exchange Bank
Comanche	Security State Bank
Commerce	First State Bank of Commerce
Covington	First State Bank
Crescent	The Bank of Crescent
Crescent	Farmers & Merchants Bank
*Cushing	Bank of Cushing and Trust Co.
Cyril	Cyril State Bank
Davenport	Security State Bank
Davidson	First State Bank of Davidson
Del City	United Bank of Del City
Depew	Central Oklahoma Bank
Drummond	Bank of Drummond
Drumright	The Citizens Bank
Duke	Farmers and Merchants Bank
Duncan	First Bank & Trust Co.
Durant	The Durant Bank & Trust Company
Edmond	American Bank and Trust
Edmond	First Oklahoma Bank & Trust Co.
*Edmond	Citizens Bank of Edmond
*Eldorado	First Southwest Bank
Elgin	Bank of Elgin
Elk City	Bank of Western Oklahoma
Elmore City	First State Bank
*El Reno	American Heritage Bank
Enid	Northwest Bank of Enid
Erick	First American Bank
Eufaula	Farmers & Merchants Bank
*Fairfax	First State Bank
Forgan	The First State Bank
Fort Cobb	Washita Valley Bank
Fort Gibson	Fort Gibson State Bank
Freedom	The Freedom State Bank
Gage	The First State Bank
*Garber	Bank of Garber
Glencoe	Glencoe State Bank
Goltry	First State Bank
Gould	First State Bank
Grandfield	First State Bank
Granite	Bank of Granite
Grove	Bank of Oklahoma, Grove
Grove	Grand Lake Bank
Guthrie	The First State Bank and Trust Company
Guymon	Bank of the Panhandle

Location	Name of Bank
Harrah	First State Bank
Hartshorne	United Services Bank
Haskell	The First Bank of Haskell
Healdton	Bank of Healdton
Henryetta	American Exchange Bank
Hinton	First State Bank
Hobart	Home State Bank
Hollis	The First State Bank and Trust Company
Hopeton	Hopeton State Bank
*Hugo	The Citizens State Bank
Hulbert	First State Bank
Hydro	Bank of Hydro
Idabel	First State Bank
Inola	Bank of Inola
Jay	Delaware County Bank
Jenks	Bank of Commerce
Jones	First State Bank
Ketchum	The First State Bank
Keyes	The First State Bank
Kingfisher	Kingfisher Bank and Trust Co.
Konawa	Oklahoma State Bank
Krebs	Citizens Bank of Krebs
Kremlin	Bank of Kremlin
Lamont	The State Exchange Bank
Langley	Bank of the Lakes
Lawton	Citizens Bank
Lawton	Security Bank & Trust Company
Lexington	First State Bank
Lindsay	American Exchange Bank
Locust Grove	Bank of Locust Grove
Lone Grove	First Community Bank and Trust Co.
Lone Wolf	First State Bank
Mangum	The Guarantee State Bank
Mannford	Mannford State Bank
Marietta	Bank of Love County
*Marietta	Firstbank of Marietta
Marshall	Bank of Marshall
Maud	Citizens State Bank
Maysville	Farmers & Merchants Bank
McAlester	American Bank of Commerce
McLoud	The Bank of Commerce
*Medford	Grant County Bank
*Meeker	Bank of Meeker
Meno	Meno Guaranty Bank
Miami	Security Bank and Trust Company
Midwest City	Security Bank of Midwest City
Minco	The First American Bank of Minco
Mooreland	First State Bank of Mooreland
Morris	Morris State Bank
Morrison	Citizens State Bank

Location	Name of Bank
Muldrow	Sequoyah State Bank of Muldrow
Mulhall	Oklahoma State Bank
Muskogee	American Bank of Muskogee
Muskogee	City Bank
Muskogee	Commercial Bank & Trust Company
Mustang	The First Mustang State Bank
*Mustang	Mustang Community Bank
Nicoma Park	Park State Bank
Noble	First State Bank
Norman	American Exchange Bank & Trust Company
Norman	United Bank & Trust Co.
Oilton	First State Bank
Okarche	First Bank of Okarche
Okeene	State Guaranty Bank
Okemah	The Citizens State Bank
Oklahoma City	American Bank of Commerce
Oklahoma City	Bankers Bank
Oklahoma City	Capitol Hill State Bank & Trust Company
Oklahoma City	Central Bank of Oklahoma City
Oklahoma City	City Bank & Trust
Oklahoma City	Community Bank (Warr Acres)
Oklahoma City	First Security Bank and Trust Company
Oklahoma City	Founders Bank & Trust Company
Oklahoma City	Friendly Bank of Oklahoma City
Oklahoma City	Frontier State Bank
Oklahoma City	Grant Square Bank and Trust Company
Oklahoma City	Guaranty Bank & Trust Co.
Oklahoma City	Medical Center State Bank
Oklahoma City	Nichols Hills Bank
Oklahoma City	Northwest Bank
Oklahoma City	Republic Bank
Oklahoma City	Southwestern Bank & Trust Company
*Oklahoma City	Union Bank and Trust Company
Oklahoma City	United Bank of Oklahoma
Oklahoma City	Will Rogers Bank and Trust Company
Oklahoma City	Wilshire Bank
Oologah	Lakeside State Bank
Owasso	First Bank of Owasso
Owasso	Liberty Bank of Owasso
Perkins	Payne County Bank
Perry	Exchange Bank and Trust Company
Picher	First State Bank
Piedmont	Rollings Hills State Bank
Ponca City	Pioneer Bank and Trust
Ponca City	Security Bank & Trust Company of Ponca City, Okla.
Pond Creek	The First State Bank
Poteau	Poteau State Bank
Pryor	Bank of Oklahoma, Pryor
Purcell	First American Bank and Trust Company
Quapaw	The Bank of Quapaw
Quinton	The Farmers State Bank
Ringling	Ringling State Bank
Rocky	The State Bank of Rocky

Location	Name of Bank
Roff	Pontotoc County Bank
Roosevelt	Security State Bank
Ryan	The First State Bank
Ryan	Peoples Bank and Trust Company
Salina	Lakeside Bank of Salina
Sand Springs	Bank of Oklahoma, Sand Springs
Sand Springs	First Bank and Trust Company
Seminole	First State Bank
Sentinel	Southwest State Bank
Shawnee	First State Bank & Trust Company of Shawnee
Shidler	Community Bank
Skiatook	The Exchange Bank
Snyder	Bank of the Wichitas
Spencer	The Spencer State Bank
Spiro	Spiro State Bank
Stilwell	Bank of Commerce
Stonewall	First American Bank
Stratford	First American Bank
Stroud	The First State Bank
Sulphur	First-Oklahoma Bank & Trust Company
Sulphur	Sulphur Community Bank
Tahlequah	First State Bank
Tahlequah	The Liberty State Bank of Tahlequah, Oklahoma
Talihina	First State Bank in Talihina
Taloga	Dewey County State Bank
Tecumseh	Republic Bank of Tecumseh
Tecumseh	Tecumseh Bank
*Temple	First State Bank in Temple
Thomas	The Bank of Thomas
Tishomingo	Bank of Johnston County
Tonkawa	The Service Bank of Tonkawa
Tryon	Farmers & Merchants Bank
Tulsa	American Bank of Tulsa
Tulsa	American State Bank
Tulsa	Bank of Oklahoma, Boulder Park
Tulsa	Bank of Oklahoma, City Plaza
Tulsa	Bank of Oklahoma, Mercantile Center
Tulsa	Bank of Oklahoma, Southwest Tulsa
Tulsa	Bank of Tulsa
Tulsa	Brookside State Bank
Tulsa	Century Bank
Tulsa	Citizens Bank of Tulsa
Tulsa	Community Bank & Trust Company
Tulsa	The F & M Bank & Trust Company
Tulsa	Harvard Bank
*Tulsa	North Side State Bank
Tulsa	Peoples State Bank, Tulsa, Oklahoma
Tulsa	Security Bank
Tulsa	United Bank
Tulsa	Woodland Bank

Location	Name of Bank
Tuttle	The Bank of Tuttle
Union City	The Bank of Union
Valliant	First State Bank
Velma	Citizens' Bank
Verden	The Bank of Verden
Vian	Vian State Bank
Vici	Bank of Vici
Vinita	Oklahoma State Bank & Trust Company
Wagoner	The American Bank
Wagoner	First Wagoner Bank and Trust Company
Wakita	Citizens Bank of Wakita
Walters	Walters Bank and Trust Company
Warner	The Security Bank
Watonga	First State Bank
Watonga	Watonga State Bank
Waukomis	Waukomis State Bank
Waynoka	First State Bank
*Weatherford	United Community Bank
Webbers Falls	Lake Country Bank
Welch	Welch State Bank
Wellston	The Wellston State Bank
Westville	Peoples Bank
*Wetumka	Bank of Commerce
Wewoka	Security State Bank
Wilburton	Latimer State Bank
Wilburton	Wilburton State Bank
Willow	First State Bank
Wilson	The Bank of Wilson
Wister	The First State Bank
Woodward	Bank of the Northwest
*Woodward	The Bank of Woodward
Woodward	The Stock Exchange Bank
Wyandotte	Bank of Wyandotte
Wynnewood	The State Bank of Wynnewood
Yale	First Bank and Trust Company
Yukon	Canadian State Bank

*Denotes Federal Reserve Member Banks

ALL STATE-CHARTERED BANKS IN OKLAHOMA ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION.

CHANGE IN NUMBER OF STATE BANKS FROM JUNE 30, 1986 TO JUNE 30, 1987

Total number of state banks as of June 30, 1986	302
New banks opened	1
Conversion of national banks to state banks	3
Conversion of state banks to national banks	0
Mergers	2
Banks closed	12
Total number of state banks as of June 30, 1987	292

CHARTER APPLICATIONS

Number of applications filed (June 30, 1986 to June 30, 1987)	1
Applications withdrawn	0
Number of charter hearings conducted	0
Charters approved	1
Charters denied	0
Decisions appealed	0
Applications pending	0

BANKS CLOSED BY THE STATE BANKING COMMISSIONER FROM JUNE 30, 1986 TO JUNE 30, 1987.

Location	In Alphabetical Order	Date Closed
Atoka	First City Bank of Atoka	2-12-87
Billings	The First State Bank in Billings	3-26-87
Coyle	Eighty-Niner Bank of Coyle	6-25-87
Fairview	Fairview State Bank	9-4-86
Holdenville	Peoples State Bank & Trust Company	1-29-87
Madill	Madill Bank and Trust Company	3-20-87
Norman	Norman Bank of Commerce	11-20-86
Oklahoma City	Expressway Bank	3-12-87
Oklahoma City	United Oklahoma Bank	3-17-87
Seiling	Community Bank	2-11-87
Stillwater	Stillwater Community Bank	10-24-86
Tulsa	Central Bank & Trust of Tulsa	9-10-86

NEW BANKS OPENED FROM JUNE 30, 1986 TO JUNE 30, 1987

United Bank of Oklahoma, Oklahoma City, Ok. 3-17-87

NAME CHANGES FROM JUNE 30, 1986 TO JUNE 30, 1987

City Bank Wilshire, Oklahoma City, Ok. (formerly Wilshire Bank) 5-5-87

BANKS APPROVED TO MOVE

None

NEW TRUST COMPANIES

None

BANKS THAT HAVE MERGED WITH OTHER STATE BANKS FROM JUNE 30, 1986 to JUNE 30, 1987

Bank of Glenpool, Glenpool, Ok., merged into
First Bank & Trust of Sand Springs, Sand Springs, Ok. 12-30-86

Wright City State Bank, Wright City, Ok., merged into
1st State Bank, Broken Bow, Ok. 4-15-87

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
December 31, 1986

Number of Banks Reporting—294	Hundreds Omitted
ASSETS	
Cash and Due from Banks	$ 1,126,488
Securities	2,667,272
Federal Funds Sold	610,265
Loans—Net	5,698,317
Assets Held Trading Accounts	38
Bank Premises—F&F	213,882
Other Real Estate Owned	161,502
Investments Uncon. Subsidiaries	1,509
Customer's Acceptance Outstanding	50
Intangible Assets	7,800
Other Assets	226,118
TOTAL ASSETS	$10,713,241
LIABILITIES	
DEPOSITS	
Noninterest Bearing Deposits	$ 1,580,315
Interest Bearing Accounts	8,102,299
TOTAL DEPOSITS	$9,682,614
Federal Funds Purchased	$ 46,294
Demand U.S. Treasury	11,222
Other Liabilities for Borrowed Money	71,354
Mortgage Indebtedness for Capitalized Leases	6,399
Bank's Liability Acceptances Outstanding	50
Subordinated Notes and Debentures	5,388
Other Liabilities	88,479
TOTAL LIABILITIES	$ 9,911,800
Limited-Life Preferred Stock	0
EQUITY CAPITAL	
Preferred Stock	$ 3,200
Common Stock	195,803
Surplus	324,439
Undivided Profits	277,960
TOTAL EQUITY CAPITAL	801,441
TOTAL LIABILITIES, PREFERRED STOCK AND EQUITY CAPITAL	$10,713,241

	12-31-86	12-31-85	12-31-84
Percentage of Total Capital to Total Assets	7.48%	7.80%	8.18%
Percentage of Total Capital to Total Deposits	8.28%	8.69%	9.20%
Percentage of Total Loans to Total Deposits	58.85%	61.62%	61.73%
Percentage of Cash Reserves to Total Deposits	11.63%	9.71%	10.62%

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
June 30, 1987

Number of Banks Reporting—291 (In Thousands)

ASSETS

Cash and Due from Banks	$ 1,105,280
Securities	2,894,354
Federal Funds Sold	665,929
Loans—Net	5,492,971
Assets Held Trading Accounts	124
Bank Premises—F&F	206,850
Other Real Estate Owned	193,046
Investments Uncon. Subsidiaries	1,386
Customer's Acceptance Outstanding	0
Intangible Assets	8,189
Other Assets	214,777
TOTAL ASSETS	$10,782,906

LIABILITIES

DEPOSITS	
Noninterest Bearing Deposits	$ 1,508,886
Interest Bearing Deposits	8,271,693
TOTAL DEPOSITS	$9,780,579
Federal Funds Purchased	$ 52,953
Demand U.S. Treasury	13,817
Other Liabilities for Borrowed Money	11,063
Mortgage Indebtedness for Capitalized Leases	6,284
Bank's Liability Acceptances Outstanding	0
Subordinated Notes and Debentures	4,656
Other Liabilities	83,076
TOTAL LIABILITIES	$ 9,952,428
Limited-Life Preferred Stock	0

EQUITY CAPITAL

Preferred Stock	$ 3,803
Common Stock	192,253
Surplus	322,050
Undivided Profits	312,372
TOTAL EQUITY CAPITAL	830,478
TOTAL LIABILITIES, PREFERRED STOCK AND EQUITY CAPITAL	$10,782,906

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Main Bank Location	Approved Branch Location	Date Opened
BARTLESVILLE		
Union Bank & Trust	Dewey	11-16-83
BEAVER		
The Bank of Beaver City	Turpin	10-12-84
BINGER		
The Community Bank	Eakley	9-17-84
CANTON		
Community Bank of Canton	Longdale	1-30-84
CASHION		
Cashion Community Bank	Dover	4-02-84
CHATTANOOGA		
First Bank of Chattanooga	Geronimo	2-13-84
CLEO SPRINGS		
Cleo State Bank	Jet	11-19-85
CLEVELAND		
The Cleveland Bank	Westpoint	6-11-84
COLLINSVILLE		
American Exchange Bank	Collinsville	———
DUNCAN		
First Bank & Trust Co.	Duncan, 2425 Hwy 81	1-14-85
DURANT		
Durant Bank & Trust Co.	Calera	1-21-85
EDMOND		
First Oklahoma Bank & Trust Company	Edmond, 901 W. Edmond Rd.	3-22-84
ELDORADO		
First Southwest Bank	Olustee	4-02-84
FAIRFAX		
First State Bank	Ralston	10-19-84
HARTSHORNE		
United Services Bank	Halleyville	7-17-84
HOBART		
Home State Bank	Gotebo	3-02-84
	Dill City	11-22-85
HYDRO		
Bank of Hydro	Eakley	2-06-84
KETCHUM		
The First State Bank	Disney	6-15-84
LANGLEY		
Bank of The Lakes	Bernice	7-02-84
LAWTON		
Citizens Bank	Central Mall, Lawton	7-02-84
MARIETTA		
Firstbank of Marietta	Thackerville	9-17-84
MIAMI		
Security Bank & Trust Company	Miami, Hwy 66 & 22nd, North Main	5-22-84
(former Farmer State Bank, Afton, Ok.)	Afton	10-18-85
MULHALL		
Oklahoma State Bank	"Waterloo"	8-22-84
MUSKOGEE		
Commercial Bank & Trust Co.	Muskogee	11-18-85
NORMAN		
United Bank & Trust Co. of Norman	Norman, 2122 W. Main	2-07-84

Main Bank Location	Approved Branch Location	Date Opened
(Continued page 2)		
OKLAHOMA CITY		
Capitol Hill State Bank	Okla. City, 7301 S. Western	1-07-85
First Bank of Britton	" " N.W. 122 & Portland	8-30-85
Founders Bank & Trust Co.	" " 9520 N. May	4-01-85
Guaranty Bank & Trust	" " 6809 N. Meridian	6-26-84
Union Bank & Trust Company	" " 3030 N.W. Expressway	2-26-84
Wilshire Bank	" " 12215 N. MacArthur	5-14-84
OWASSO		
First Bank of Owasso	"German Corners," 11150 N. Garnett Rd.	8-05-85
PONCA CITY		
Pioneer Bank & Trust	Osage	8-01-84
Security Bank & Trust Company	Ponca City, 3001 N. 14th	5-14-84
QUINTON		
The Farmers State Bank	Red Oak	12-17-83
ROFF		
Pontotoc County Bank	Byng	6-04-84
SAND SPRINGS		
First Bank & Trust Company	Sand Springs, 101 W. 41st	4-02-84
SHAWNEE		
First State Bank & Trust Company	Bethel Acres	10-31-83
SHIDLER		
Shidler Community Bank	Kaw City	10-04-83
SKIATOOK		
The Exchange Bank	Sperry	10-01-84
TULSA		
Century Bank	Tulsa, 12583 E. 21st	7-25-84
Citizens Bank of Tulsa (Gilcrease)	" 9435 E. 51st	10-12-84
Community Bank & Trust	" 5780 S. Peoria	4-05-84
Bank of Oklahoma, Southwest Plaza	" 31st & Garnett	7-23-84
TUTTLE		
The Bank of Tuttle	Newcastle	———
VIAN		
Vian State Bank	Gore	12-12-83
WARNER		
The Security Bank	Porum	2-14-85
WEBBERS FALLS		
Lake Country Bank	Gore	10-13-83
WESTVILLE		
Peoples Bank	W. Siloam Springs	12-12-83

NEW BRANCHES

Main Bank Location	Approved Branch Location	Date Opened
The F&M Bank & Trust Co. Tulsa, Ok.	1700 S. Sheridan, Tulsa Former Central Bank & Trust	9-11-86
First Bank & Trust Co. Sand Springs	Former Bank of Glenpool Glenpool, Ok.	12-30-86
American Exchange Bank Collinsville	Former First National Bank Skiatook, Ok.	1-16-87
1st Bank & Trust of Broken Bow	Former Wright City Bank Wright City	4-15-87
Atoka State Bank Atoka	Former First City Bank Atoka	2-13-87
Community Bank Shidler	Former First National Bank Braman	4-10-87
Oklahoma State Bank Mulhall	Former Coyle State Bank Coyle, Ok.	2-26-87

TRUST COMPANY DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE BANKING BOARD
(As of June 30, 1987)

WAYNE OSBORN
Chairman
State Bank Commissioner
(Term expires January 1, 1990)

DON B. DONALDSON
President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1989)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1990)

DOUG TIPPENS
Executive Vice President
American Heritage Bank
El Reno
(Term expires June 1, 1993)

MURLIN DEREBERY
President & Chairman
First State Bank & Trust Co.
Shawnee
(Term expires June 1, 1991)

LORETTA Y. JACKSON
Lay Member
Chickasha
(Term expires June 1, 1988)

TRUST COMPANIES

Albright Title & Trust Company (2) Branches.....Newkirk
American First Title & Trust Company
(No Branches).....Oklahoma City
Investors Trust Company (No Branches).....Duncan
Southwest Title & Trust Co., Inc. (7) Branches.....Oklahoma City
The Trust Company of Oklahoma (2) Branches.....Oklahoma City
The First Oklahoma Trust Company (1) Branch.....Oklahoma City
BancOklahoma Trust Company (1) Branch.....Tulsa
Banks of MidAmerica Trust Co. (1) Branch.....Oklahoma City

CONSOLIDATED STATEMENT

Condition of Oklahoma Trust Companies at the close of business
December 31, 1986

Number of Trust Companies—8	(In Thousands)
ASSETS	
Cash & Due from Banks	$ 10,143
Notes, Loans & Other Receivables	24,058
Stocks, Bonds, Securities & Other Investments	76,734
Trust Company premises, furniture, fixtures and other assets representing Trust Company premises	1,554
Other Real Estate	5,655
Investments in subsidiaries	697
Title records	200
Other Assets	1,359
TOTAL ASSETS	$120,400
LIABILITIES	
Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$ 87,784
Certificates & Other Forms representing deposits of Government and Political Subdivisions	-0-
Accounts Payable	419
Notes Payable	780
Custodial and Escrow Accounts Payable	2,820
Reserve provision for taxes, interest, etc.	350
Other Liabilities	3,618
TOTAL LIABILITIES	$95,771
RESERVES ON LOANS & SECURITIES	
Reserves for bad debts losses on loans	$ 467
Reserves for losses on securities	-0-
TOTAL RESERVES ON LOANS & SECURITIES	$ 467
CAPITAL ACCOUNTS	
Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	$ -0-
Preferred stock-total par value	1,952
Common stock-total par value	9,107
Surplus	6,223
Undivided Profits	6,062
Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	1,067
Treasury Stock	– 249
TOTAL CAPITAL ACCOUNTS	$ 24,162
TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$120,400

CONSOLIDATED STATEMENT

Condition of Oklahoma Trust Companies at the close of business
June 30, 1987

Number of Trust Companies—7	(In Thousands)
ASSETS	
Cash & Due from Banks	$ 8,660
Notes, Loans & Other Receivables	23,250
Stocks, Bonds, Securities & Other Investments	75,244
Trust Company premises, furniture, fixtures and other assets representing trust company premises	991
Other Real Estate	1,797
Investments in subsidiaries	100
Title records	1,457
Other Assets	541
TOTAL ASSETS	$112,040
LIABILITIES	
Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$ 83,682
Certificates & Other Forms representing deposits of Government and Political Subdivisions	-0-
Accounts Payable	472
Notes Payable	12
Custodial and Escrow Accounts Payable	1,313
Reserve provision for taxes, interest, etc.	352
Other Liabilities	4,024
TOTAL LIABILITIES	$ 89,855
RESERVES ON LOANS & SECURITIES	
Reserves for bad debts losses on loans	$ 349
Reserves for losses on securities	-0-
TOTAL RESERVES ON LOANS & SECURITIES	$ 349
CAPITAL ACCOUNTS	
Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	-0-
Preferred stock—total par value	$ 1,952
Common stock—total par value	8,142
Surplus	5,697
Undivided Profits	4,902
Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	1,143
TOTAL CAPITAL ACCOUNTS	$ 21,836
TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$112,040

SAVINGS AND LOAN DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE SAVINGS AND LOAN BOARD
(As of June 30, 1987)

WAYNE OSBORN
Chairman
State Bank Commissioner
Oklahoma City

G. H. "HAL" STOUT
Duncan Savings & Loan Association
Duncan
(Term expires April 17, 1989)

FRANK OLNEY
President
American Home Saving & Loan Association
Oklahoma City, Ok.
(Term expires April 17, 1989)

CLAY CLINESMITH
President
Fairview Savings & Loan Association
Fairview
(Term expires April 17, 1987)*

PATRICIA C. REFFETT
Lay Member
Lawton, Oklahoma
(Term expires April 7, 1987)**

*Term Expired
**Term Expired

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

at Present

Location	Name of Association (12)
**CHECOTA	Crossroads Savings & Loan Association
CLINTON	Clinton Savings & Loan Association
DUNCAN	Duncan Savings & Loan Association
**ELK CITY	Heritage Savings & Loan Association
FAIRVIEW	Fairview Savings & Loan Association
GUTHRIE	Guthrie Savings & Loan Association
LAWTON	First Commercial Savings Bank
OKLAHOMA CITY	American Home Savings & Loan Association
**OKLAHOMA CITY	MidFirst Savings & Loan Association
OKMULGEE	The Okmulgee Savings and Loan Association
**SEMINOLE	Territory Savings and Loan Association
STILLWATER	The Stillwater Savings & Loan Association

FOREIGN ASSOCIATIONS WITH RESIDENT AGENTS IN OKLAHOMA:

The Barber County Savings & Loan Association	Medicine Lodge, Kansas

**Indicates insured Stock Association

SAVINGS & LOAN ASSOCIATIONS WITH BRANCHES

DUNCAN
The Duncan Savings and Loan Association
1006 Main Street 73533
Branches: Duncan, 2210 N. Highway 81
Frederick, 1400 North 11th Street
Pauls Valley, 109 West Grant St.
Sulphur, 2007 West Broadway

ELK CITY
Heritage Savings and Loan Association of Elk City
921 West Third Street 73644
Branches: Cheyenne, Main Street
Hinton, 103 East Main
Vici, 300 Broadway

GUTHRIE
Guthrie Savings and Loan Association
120 N. Division 73044
Branches: Crescent, 202 S. Grand

LAWTON
First Commercial Savings & Loan Association
Branches: 2601 West Cache Road, Lawton, Oklahoma

OKLAHOMA CITY
American Home Savings and Loan Association
8200 East Memorial Road 73034
Branches: Edmond, 1330 N. Bryant

OKLAHOMA CITY
MidFirst Savings and Loan Association
3232 West Reno
Branches: Edmond, 16417 North Santa Fe St.
Oklahoma City, 6351 N. MacArthur
7100 West Hefner Road
SW 59th & May
SW 39th & Western
11925 S. Western
Stilwell, Ten North Second Street
Cordell, 110 East First Street
Guymon, Northridge Shopping Center
Noble, 213 North Main Street
Woodward, 1623 Downs Avenue
" " 1518 Oklahoma Avenue

STILLWATER
The Stillwater Savings and Loan Association
601 South Husband Street
Branches: Cushing, Main & Michigan Streets
Guthrie, Broad and Cleveland Streets
Perry, Seventh and Elm Streets
Stillwater, N. Duck & Boomer Street

CONSOLIDATED STATEMENT

Condition of Oklahoma Savings and Loan Associations
at the close of business
December 31, 1986

ASSETS

MORTGAGE LOANS & CONTRACTS		
FHA/VA and Other Federally Insured Guaranteed Loans	$ 68,404	
Conventional	506,122	
Mortgage-Backed Pass-through Securities	102,442	
Contra-Assets to Mortgage Loans	21,190	
Nonmortgage	64,047	
Contra-Nonmortgage Loans	6,685	$ 713,140
Repossessed Property	$ 24,390	
Real Estate	5,387	
Cash and Investment Securities	185,226	
Fixed Assets	18,180	
Other Assets	95,252	$ 328,345
TOTAL ASSETS		$1,041,575

LIABILITIES AND NET WORTH

LIABILITIES		
Deposits	$897,793	
Borrowings	75,889	
Other Liabilities	35,898	$1,009,580
NET WORTH		
Stock	11,119	
Surplus	37,687	
Appraised Equity Capital and Certificates	1,752	
Reserves	6,613	
Undivided Profits	−24,369	
Net Undistributed Income	−807	$ 31,995
TOTAL LIABILITIES AND NET WORTH		$1,041,575

CONSOLIDATED STATEMENT

Condition of Oklahoma Savings & Loan Associations
at the close of business
June 30, 1987

(In Thousands)

ASSETS

MORTGAGE LOANS & CONTRACTS		
FHA/VA & Other Federally Insured or Guaranteed Loans	$ 32,497	
Conventional	535,609	
Mortgage-Backed Pass-through Securities	159,821	
Contra-Assets to Mortgage Loans	(15,951)	
Nonmortgage	59,812	
Contra-Nonmortgage Loans	7,635	$ 764,153
Repossessed Property	27,814	
Real Estate	8,728	
Cash and Investments	163,847	
Fixed Assets	18,575	
Other Assets	101,321	$ 320,285
TOTAL ASSETS		$1,084,438

LIABILITIES AND NET WORTH

LIABILITIES		
Deposits	$916,515	
Borrowings	130,928	
Other Liabilities	10,386	$ 1,057,829
NET WORTH		
Stock	$ 11,119	
Surplus	38,212	
Appraised Equity Capital	1,641	
Reserves	—	
Undivided Profits	(24,363)	
Net Undistributed Income	—	$ 26,609
TOTAL LIABILITIES AND NET WORTH		$1,084,438

CREDIT UNION DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE CREDIT UNION BOARD
(As of June 30, 1987)

WAYNE OSBORN
Chairman
State Bank Commissioner
Oklahoma City
(Term expires January 1, 1990)

VACANT

JACK D. McCURDY
Department Chief Engineering #5, E.S.S. Testing
Western Electric Company, Inc.
Oklahoma City
(Term expires October 11, 1986)*

ED OLD
Retired
Oklahoma City, Oklahoma
(Term expires October 11, 1988)

RON WALKER
President
Mapco Employees Federal Credit Union
Tulsa
(Term expires October 1, 1989)

*Term Expired

OKLAHOMA STATE-CHARTERED CREDIT UNIONS
June 30, 1986

Location	Name of Credit Union
Ada	Ada Federal Credit Union
Ada	East Central Teachers Credit Union
Anadarko	Cooperative Employees Credit Union
Ardmore	Oklahoma Postal Employees Credit Union
Bartlesville	TRW Reda Employees Credit Union
Durant	Southeastern Teachers Credit Union
El Reno	El Reno (RIL) Credit Union
Enid	Enid Postal Employees Credit Union
Lawton	Goodyear, Lawton Employees Credit Union
Midwest City	Midwest City Memorial Hospital Municipal Employees Credit Union
McAlester	McAlester Credit Union
Muskogee	Muskogee District Telco Credit Union
Oklahoma City	Capital Credit Union
Oklahoma City	Communication Credit Union
Oklahoma City	D.P.W. Employees Credit Union
Oklahoma City	FAA Employees Credit Union
Oklahoma City	Federal Employees Credit Union
Oklahoma City	Municipal Employees Credit Union
Oklahoma City	Oklahoma Education Credit Union
Oklahoma City	OG&E Employees Credit Union
Oklahoma City	Oklahoma Highway Department Credit Union
Oklahoma City	Oklahoma RET Employees Credit Union
Oklahoma City	Public Health Credit Union
Oklahoma City	Santa Fe Credit Union
Oklahoma City	Scrivner Employees Credit Union
Oklahoma City	Teachers Credit Union
Oklahoma City	Tinker Credit Union
Oklahoma City	Weokie Credit Union
Oklahoma City	Wilson Credit Union
Oklahoma City	Woods Credit Union
Ponca City	Ponca City, Conoco Employees Credit Union
Sand Springs	Green Country Credit Union
Spencer	Northeast Concerned Christians Credit Union
Tulsa	C.E. Credit Union
Tulsa	F.O.P. Credit Union
Tulsa	Fire Fighters Credit Union
Tulsa	Frisco Employees Credit Union
Tulsa	H. H. Employees Credit Union
Tulsa	Oklahoma Central Credit Union
Tulsa	Oklahoma Corporate Credit Union
Tulsa	Oneok Employees Credit Union
Tulsa	Quicktrip Employees Credit Union
Tulsa	Tulsa Federal Credit Union
Tulsa	Tulsa Teachers Credit Union
Tulsa	Tulsa Transit Credit Union
Tulsa	Williams Employees Credit Union

CREDIT UNION BRANCHES

OKLAHOMA CITY, OKLAHOMA

Communications Credit Union, 700 N. Walker
Branch Locations: 427 N. W. 6th, Oklahoma City, Oklahoma
6805 S. Western, Oklahoma City, Oklahoma
718 W. Broadway, Enid, Oklahoma
5970 E. 31st, Suite T, Tulsa, Oklahoma
108 S. W. 17th Street, Lawton, Oklahoma
810 S. Cincinnati, Suite 125, Tulsa, Oklahoma

FAA Employees Credit Union, Mike Monroney Aeronautical Center
Branch Locations: 2214 Shadowlake Drive, Oklahoma City, Oklahoma
6431 Westpark Mall, N. MacArthur, Oklahoma City, Oklahoma
107th and S. Pennsylvania, Oklahoma City, Oklahoma

Oklahoma Educators Credit Union, Oklahoma, 6001 N. W. Expressway
Branch Locations: 113 S. York, Muskogee, Oklahoma
1704 S. Air Depot, Midwest City, Oklahoma
840 S. E. 4th, Suite 2B, Moore, Oklahoma
16 East 4th, Edmond, Oklahoma

Tinker Credit Union, Tinker Air Force Base
Branch Locations: Area A Branch, Tinker A.F.B.
Area C-1 North Branch, Tinker A.F.B.
Area C-2 South Branch, A.F.B.
6501 Tinker Diagonal, Midwest City, Oklahoma
3910 N. College, Bethany, Oklahoma
9200 South Western, Oklahoma City, Oklahoma
3721 West Main, Norman, Oklahoma
705 S. Oakwood, Enid, Oklahoma
Vance Air Force Base, Enid, Oklahoma
1401 N. Kelly, Edmond, Oklahoma

Weokie Credit Union, 8100 West Reno
Branch Locations: 1500 S. W. 74th #A-17, Oklahoma City, Oklahoma
5559 N.W. Expressway, Oklahoma City, Oklahoma

PONCA CITY, OKLAHOMA

Conoco Employees (PC) Credit Union, 1000 S. Pine Street
Branch Locations: 501 East Grand, Ponca City, Oklahoma

TULSA, OKLAHOMA

Oklahoma Central Credit Union, 11335 East 41st
Branch Locations: 5350 S. Peoria, Tulsa, Oklahoma

Tulsa Federal Employees Credit Union, 120 West 3rd
Branch Locations: 3207 S. Norwood, Tulsa, Oklahoma
10198 East Admiral Place, Tulsa, Oklahoma
Admiral and 69th, Tulsa, Oklahoma

CONSOLIDATED STATEMENT

Condition of Oklahoma Credit Unions at the close of business
December 31, 1986

Natural Persons Credit Unions—45
Corporate Credit Unions—1

(In Thousands)

ASSETS

Total Loans to Members		$732,444
Allowance for Loan Losses		(13,831)
Net Loan Outstanding		$718,613
CASH		29,330
U.S. Government Obligations (T-Bill, Bonds & Notes)		113,376
Federal Agency Securities (GNMA, FNMA, SBA, etc.)		14,621
Mutual Funds (icu, NIFCUSm etc.)		8,920
Corporate Credit Unions (shares, deposits & certificates)		325,412
Commercial Banks (passbook accounts, time deposits & certificates)		230,375
Savings & Loans and Mutual Savings Banks		63,377
NCUA Sh. Ins. Capit. Dep.		10,730
Non-NCUA Ins. Capit. Dep.		129
Credit Unions (shares, deposits, certificates in other than Corp.)		4,407
Loans to Credit Unions		401
Other Investmens (not included above)		25,935
Allowance for Investment Losses		(172)
Other Assets		35,518
TOTAL ASSETS		$1,580,972

LIABILITIES

Promissory Notes		$ 1,094
Other Notes and Interest Payable		4,552
Accounts Payable & Other Liabilities		16,675
Share Certificates	$ 629,571	
All Other Shares	858,634	
TOTAL SHARES		1,488,205
Regular Reserve		41,614
Other Reserves		4,714
Undivided Earnings		24,164
Net Income (not appli. on Yearend Call Report)		($46)
TOTAL LIABILITIES		$1,580,972

CONSOLIDATED STATEMENT

Condition of Oklahoma Credit Unions at the close of business
June 30, 1987

Natural Persons Credit Unions—45
Corporate Credit Unions–1

(In Thousands)

ASSETS

Total Loans to Members		$ 726,924
Allowance for Loan Losses		(14,242)
Net Loan Outstanding		$ 712,682
CASH		35,761
U.S. Government Obligations (T-Bill, Bonds & Notes)		131,550
Federal Agency Securities (GNMA, FNMA, SBA, etc.)		22,298
Mutual Funds (icu, NIFCUSm etc.)		4,680
Corporate Credit Unions (shares, deposits & certificates)		419,123
Commercial Banks (passbook accounts, time deposits & certificates)		200,205
Savings & Loans and Mutual Savings Banks		66,681
NCUA Sh. Ins. Capit. Dep.		11,456
Non-NCUA Ins. Capit. Dep.		131
Credit Unions (shares, deposits, certificates in other than Corp.)		2,538
Loans to Credit Unions		15,897
All Other Investments		51,921
Allowance for Investments		(21)
Other Assets		38,515
TOTAL ASSETS		$1,713,417

LIABILITIES

Promissory Notes		$ 1,074
Other Notes and Interest Payable		35,426
Accounts Payable & Other Liabilities		12,981
Share Certificates	$ 543,892	
All Other Shares	1,050,766	
TOTAL SHARES		1,594,658
Regular Reserve		43,925
Other Reserves		4,723
Undivided Earnings		19,580
Net Income (not appl. on Yearend Call Report)		1,050
TOTAL LIABILITIES		$1,713,417

PERPETUAL CARE CEMETERIES
(As of June 30, 1987)

Title 8, Chapter 6, §166. . . . The owners of. . . . cemeteries shall be required to file a report within ninety (90) days after the end of the fiscal year of each cemetery with the State Bank Commissioner. . . .

Cemetery	Location
Memorial Park of Ada, Inc.	Ada
Restlawn Memorial Park	Altus
Hillcrest Memorial Park	Ardmore
Memorial Park Association	Bartlesville
Bixby Cemetery Association	Bixby
Fairlawn Memorial Park	Cushing
Sunny Lane Cemetery	Del City
Resthaven Memorial Gardens	Duncan
Memorial Park Association	Edmond
Memorial Park Cemetery	Enid
Sunset Memorial Gardens	Lawton
Lexington Cemetery Association	Lexington
Arlington Memorial Park	Oklahoma City
Chapel Hill Memorial Gardens	Oklahoma City
Mount Moriah Burial Park	Oklahoma City
Resthaven Memory Park	Oklahoma City
Resthaven Memory Gardens	Oklahoma City
Rose Hill Burial Park	Oklahoma City
Spring Creek Memorial Cemetery	Oklahoma City
Trice Hill Cemetery Association	Okmulgee
Okmulgee Cemetery Association	Ponca City
Rest Haven Memorial Park Association	Ponca City
Sunset Memorial Gardens	Shawnee
Resthaven Memorial Park	Spencer
Hillcrest Memorial Gardens	Tulsa
Crown Hill Cemetery	Tulsa
Floral Haven Memorial Gardens	Tulsa
Memorial Park	Tulsa
Rose Hill Burial Park	Tulsa
Euchee Valley Memorial Park	Cushing

MONEY ORDERS

Title 6, Chapter 5, §2103(a). . . . No person shall engage in the business of selling or issuing checks as a service or for a fee or other consideration without first securing a license to do so from the Commissioner. . .

Principals	Location	Agencies
American Express Company	New York, New York	189
The Circle K Corporation	Phoenix, Arizona	197
Republic Money Orders, Inc.	Dallas, Texas	264
Travelers Express Company, Inc.	Minneapolis, Minnesota	468
Tote-a-Poke	Poteau, Ok.	5
Oklahoma Retail Groceries	Oklahoma City	61
	Total	1184